

## OECD Report 2013 - Mauritius largely compliant

The Paris-based OECD (Organization for Economic Cooperation and Development) presented its 2013 report at the 6th meeting of the Global Forum on Transparency and Exchange of Information for Tax Purposes and evaluated Mauritius as being “largely compliant” with global tax laws at par with jurisdictions like Singapore, the Netherlands and the UK.

The evaluation of jurisdictions is carried out through a peer review process in two phases. Phase 1 examines the legal and regulatory framework for transparency and the exchange of information for tax purposes and Phase 2 looks into the implementation of the standards in practice.

4 color codes have been used to signal the compliance category of the 50 jurisdictions. 18 jurisdictions are coded green signifying ‘fully compliant’, another 26 (including Mauritius) are colored yellow indicating ‘largely compliant, while 2 are amber-hued indicating ‘partially compliant’ and 4 find themselves in the ‘red’ for non-compliance.

This rating by the OECD allows Mauritius to further highlight its positioning as being the perfect and trusted location to structure Investment Funds into the African continent.