

(DTAA) BETWEEN THE REPUBLIC OF MAURITIUS AND THE REPUBLIC OF RWANDA- NOW IN FORCE

Mauritius consolidates its position once more as the natural choice of business and investment gateway into the African continent. The Double Taxation Avoidance Agreement (DTAA) between Mauritius and the Republic of Rwanda has now entered in force on the 4th August 2014.

This follows the signature of a new DTAA between the two countries on the 20th April 2013. In accordance with Article 28(2) of the DTAA, the provisions of the Agreement shall be deemed to apply as follows:

- (a) in Rwanda, in respect of any income year beginning on or after 1 January 2013; and
- (b) in Mauritius, in respect of any period beginning on or after 1 July 2013.

Rwanda's long-term development goals are embedded in its "Vision 2020" which seeks to transform Rwanda from a low-income agriculture-based economy to a knowledge-based, service-oriented economy by 2020 according to the World Bank.

Through this, Mauritius is firmly establishing itself as having one of the best networks of DTAs and IPPAs with the Africa continent. With this increasing number of bilateral agreements, Mauritius is positioning itself as a safe, trusted and well-established international financial centre for international investors looking at doing business in Africa.

Should you require any further information/advice, please do not hesitate to contact us further. We shall be pleased to assist you accordingly.