



International Business Companies (“IBC”)

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In today’s complex and changeable global business environment, AXIS has the necessary expertise to navigate its clients to the best opportunities and structures. Through its network of partners and affiliates worldwide, AXIS offers an unmatched and all rounded product and service offering.

Introduction

An International Business Company or International Business Corporation, most commonly known as an IBC is a legal entity with limited liability formed under the laws of some jurisdictions. It is fully tax exempt and is not permitted to engage in business within the jurisdiction in which it is incorporated.

IBCs are generally used:

An IBC is a very versatile legal structure and can be used to conduct any normal business or personal activity to be carried out, other than banking, trust services, or insurance. It is commonly used for holding assets and investments, International trading, Re-invoicing and International Consulting amongst others. It is often associated with a trust structure where the trust holds the shares of the IBC.

Characteristics of an IBC vary by jurisdiction, but will usually include the following:

- Completely exempt from local corporate taxation and stamp duty, provided that the company does not engage in local business
- Set up within a very short period of time
- No public disclosure of information on beneficial ownership
- Abrogation or restriction of the requirement to demonstrate corporate benefit
- No requirement to appoint local directors or officers
- Exempt from certain statutory requirements
- Usually cannot undertake any activities of financial nature

Why set-up an IBC?

There are a number of reasons why so many private individuals and businesses decide to incorporate an IBC. Some of the major advantages are:

- Tax Optimization
- Asset Protection
- Simpler business administration
- Asset protection
- Confidentiality
- Global investing

Where to set-up an IBC?

Most of the international offshore financial centers jurisdictions offer an IBC framework.

About Us

Axis is a specialist service provider offering a full spectrum of corporate and fiduciary services to a diversified client base. With dedicated offices in Mauritius & Seychelles and an affiliated office in Kenya, we can set up companies, including IBCs, trusts, funds and other legal entities and provide the necessary fiduciary, corporate secretarial, administration, accounting and other ancillary services to help individuals and corporations accomplish their goals and optimize their benefits. Through our network of partners and affiliates worldwide, we can also assist in the setting up and administration of offshore entities in various jurisdictions.

Axis Fiduciary Ltd is licensed by the Financial Services Commission (“FSC”) and Axis Fiduciary (Seychelles) Limited is licensed by the Seychelles International Business Authority (“SIBA”).

Preferred Legal Partner – BLC Chambers

Axis works closely with BLC Chambers (BLC) one of the leading law firms in Mauritius, listed as a Band 1 Firm by Chambers and Partners and as a Top Tier law firm by the IFLR. BLC is a member of ALN, (Africa Legal Network) which is Africa's leading alliance of top tier independent law firms present in some of Africa's fastest growing jurisdictions.

BLC is also associated with the leading international law firm and corporate services provider, Harney Westwood & Riegels (Harneys) which operates through a network of six offices around the world including BVI, Cayman, Cyprus and Anguilla. Our access to senior lawyers with unmatched legal, structuring, tax and regulatory expertise helps us provide a flawless, cost-effective and comprehensive service to our clients.

Affiliations

AXIS is an affiliate of **ALN**. With 580 lawyers on the ground in some major African cities, ALN has an unmatched coverage in Africa and provides AXIS with access to first class legal expertise and extensive coverage on the African continent.

AXIS has also an alliance with **Harneys**. Through this association, AXIS is able to offer its clients access to a greater array of legal, fiduciary and corporate services.

Our Team

We have a team of qualified professionals made up of chartered and certified accountants, chartered secretaries and graduates with degrees ranging from law, management, economics and business administration to finance amongst others. From operations to board level, we have significant individual and collective experience extending across the gamut of legal structures. Through its strategic alliance with ALN, Axis benefits from access to top tier African law firms, most of them leaders in their respective field. Axis professionals will make certain that the regulatory obligations imposed by the relevant jurisdictions are always met and that due diligence and compliance are carried out to the most exigent of standards.

Our Clients

Our clients include High Net Worth Individuals (HNWI), Institutional Investors, Governmental Institutions, Fund Managers, investment Advisors, Banks, Investment Houses and Corporates.

They are involved in diverse activities such as Micro-Finance, Banking & Finance, Insurance, Securities, Real Estate, Telecommunications, Construction, Oil and Gas, Mining, eBusiness, BPO, Agriculture and Biofuel, Health sector, Hotel Management, Asset Holding, Investment Holding amongst others.

Our Services

We provide the following services:

- Incorporation services
- Independent Directorship
- Acting as Company Secretary
- Provision of registered office facilities and registered agent
- Business and facilitation services
- Transactional Support
- Company migration and redomiciliation
- Liquidation

Key Contacts



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