

## Appointment of Axis India Representative and Consultant

Axis Fiduciary Ltd ("Axis"), one of the leading corporate, fiduciary and fund service providers in Mauritius, is thrilled to announce the establishment of its presence in India as part of an important milestone in its expansion strategy. In line with this strategic move, we are pleased to announce that Mr. Amit Maloo will be the Axis India Representative and Consultant, effective as from 16 April 2024.

Mr. Amit Maloo, a seasoned Chartered Accountant and Registered Valuer accredited by IBBI, brings a wealth of experience with over 22 years in the industry, particularly in private equity where he has been significantly involved for more than 15 years. Amit co-founded Collab Advisors LLP, a specialized CFO services firm catering to Alternative Investment Funds (AIFs) and startups. He also held important roles at prominent private equity firms including True North and Ambit Pragma. At Ambit Pragma, he was pivotal in the establishment and management of four funds, which involved significant leadership in finance, investor relations, and regulatory compliance across both domestic and international markets.

Amit's extensive background also includes impactful stints at dynamic enterprises in the logistics sector, entertainment sector, and auditing firm. This diverse exposure uniquely positions him to understand and navigate the complexities of capital needs and investments.

In his new role, Amit will represent Axis in India, focusing on fostering relationships with existing, potential clients and service providers. His deep understanding of the market will be instrumental in introducing Axis's offerings in fund, corporate and private client services. We look forward to Amit strengthening our presence and building meaningful connections in the region. Amit's role as Axis India Representative is designed to complement his existing professional endeavors, ensuring alignment with our organizational and strategic goals. We believe that engaging Amit underscores our dedication to delivering exceptional service and underscores our commitment to fostering long-term partnerships across borders.

Our decision to designate a representative officer in India reflects our strong confidence in the country's vast potential. With India's flourishing opportunities, its undeniable status as a major economic powerhouse persists. Venturing into the Indian market showcases our dedication to harnessing growth prospects, thereby solidifying Mauritius' standing as India's preferred investment and private client hub. said Assad Abdullatiff, Managing Director of Axis.

Please join us in extending a warm welcome to Amit Maloo as he assumes his new role with Axis. We are excited about the opportunities this expansion brings and look forward to the journey ahead.