

*Government Notice No. 185 of 2020***FINANCIAL SERVICES ACT****FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007****1. Citation**

These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules 2020.

2. Interpretation

In these rules –

“Principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The Principal rules amended

The First Schedule to the Principal rules is amended, in PART I, under the heading “**FINANCIAL SERVICE PROVIDERS/ ACTIVITIES**”, by inserting immediately after item FS- 1.16 the following new item –

					0.35% of gross
FS-1.17	Peer to Peer Lending	14	Rs 30,000 (USD 1,000)	Rs 60,000 (USD 2,000)	fees from Peer to Peer lending activities

4. Commencement

These rules shall come into operation on 15 August 2020.

Made by the Financial Services Commission on 15 August 2020.